

HB 377 – Rep Woods (TRS)

| | July 1, 2012 Current System | July 1, 2012 With Changes | Increase/ (Decrease) |
|--|--------------------------------|------------------------------|-------------------------|
| (Dollar Amounts in Thousands) | | | |
| Present Value of Actuarial Accrued Liability | \$4,814,726 | \$4,483,400 | (\$331,326) |
| Present Value of Actuarial Assets | \$2,852,007 | \$2,852,000 | (\$7) |
| Unfunded Actuarial Accrued Liability (UAAL) | \$1,962,719 | \$1,631,400 | (\$331,319) |
| Amortization Period (years) of UAAL | Infinite | 20.00 | |
| Change in normal costs | 9.65% | 9.25% | 0.00% |

| | FY 2014 Difference | FY 2015 Difference | FY 2016 Difference | FY 2017 Difference |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Expenditures: | | | | |
| General Fund | \$26,331,662 | \$27,429,997 | \$28,627,582 | \$29,972,047 |
| State Special Revenue | \$597 | \$597 | \$624 | \$652 |
| Federal Special Revenue | \$17,323 | \$17,323 | \$18,102 | \$18,917 |
| Other - MUS tuition/other | \$996,620 | \$2,000,950 | \$2,999,466 | \$4,121,264 |
| Revenue: | | | | |
| General Fund | \$0 | \$0 | \$0 | \$0 |
| State Special Revenue | \$0 | \$0 | \$0 | \$0 |
| Federal Special Revenue | \$0 | \$0 | \$0 | \$0 |
| Other TRS Pension Trust | \$57,191,439 | \$45,256,867 | \$48,055,633 | \$51,227,487 |
| Net Impact-General Fund Balance | (\$26,331,662) | (\$27,429,997) | (\$28,627,582) | (\$29,972,047) |



HB 338 – Rep. Regier

PERS

| | July 1, 2012 Current System | July 1, 2012 With Changes | Increase/ (Decrease) |
|--|--------------------------------|------------------------------|-------------------------|
| (Dollar Amounts in Thousands) | | | |
| Present Value of Actuarial Accrued Liability | \$5,661,281 | \$5,661,281 | \$0 |
| Present Value of Actuarial Assets | \$3,816,920 | \$3,816,920 | \$0 |
| Unfunded Actuarial Accrued Liability (UAAL) | \$1,844,361 | \$1,844,361 | \$0 |
| Amortization Period (years) of UAAL | dna | dna | 0.00 |
| Change in normal costs | 11.80% | 11.80% | 0.00% |

TRS

| | July 1, 2012 Current System | July 1, 2012 With Changes | Increase/ (Decrease) |
|--|--------------------------------|------------------------------|-------------------------|
| (Dollar Amounts in Thousands) | | | |
| Present Value of Actuarial Accrued Liability | \$4,814,700 | \$4,541,300 | (\$273,400) |
| Present Value of Actuarial Assets | \$2,852,000 | \$2,852,000 | \$0 |
| Unfunded Actuarial Accrued Liability (UAAL) | \$1,962,700 | \$1,689,300 | (\$273,400) |
| Amortization Period (years) of UAAL | Infinite | 47.00 | 0.00 |
| Change in normal costs | 9.96% | 9.96% | 0.00% |

FISCAL SUMMARY

| | FY 2014 Difference | FY 2015 Difference | FY 2016 Difference | FY 2017 Difference |
|---|------------------------|-----------------------|-----------------------|-----------------------|
| Expenditures: | | | | |
| General Fund | \$86,650,000 | \$83,233,203 | \$77,868,021 | \$75,533,799 |
| State Special Revenue | (\$600,000) | (\$470,000) | (\$260,000) | (\$130,000) |
| Federal Special Revenue | (\$410,000) | (\$580,000) | (\$970,000) | (\$1,440,000) |
| Proprietary | (\$240,000) | (\$190,000) | (\$100,000) | (\$50,000) |
| MUS Tuition/Other | (\$50,000) | (\$40,000) | (\$20,000) | (\$10,000) |
| Revenue: | | | | |
| General Fund | (\$14,834,858) | (\$14,850,397) | (\$12,773,224) | (\$12,892,777) |
| State Special Revenue | \$0 | \$0 | \$0 | \$0 |
| Federal Special Revenue | \$0 | \$0 | \$0 | \$0 |
| Proprietary | \$0 | \$0 | \$0 | \$0 |
| MUS Tuition/Other | \$0 | \$0 | \$0 | \$0 |
| Pension Systems | \$98,325,923 | \$99,231,673 | \$89,743,468 | \$85,449,137 |
| Net Impact-General Fund Balance: | (\$101,484,858) | (\$98,083,600) | (\$90,641,245) | (\$88,426,576) |